



Pathways Charter School

Monthly Financial Presentation – September 2021

September Highlights

Highlights

- Drop in enrollment/attendance reduces forecast to **(\$189K)** loss.
- Revenue below budget **(\$687K)**.
- Expenses forecast below budget **+\$174K**.
- Cash ended month **\$1.93 million**, 41% of expenses.

Compliance and Reporting

- CBEDS Information Day Oct 6th.
- ESSER III Expenditure Plan requires Board approval in Oct.
- Quarterly reporting will be completed during Oct.

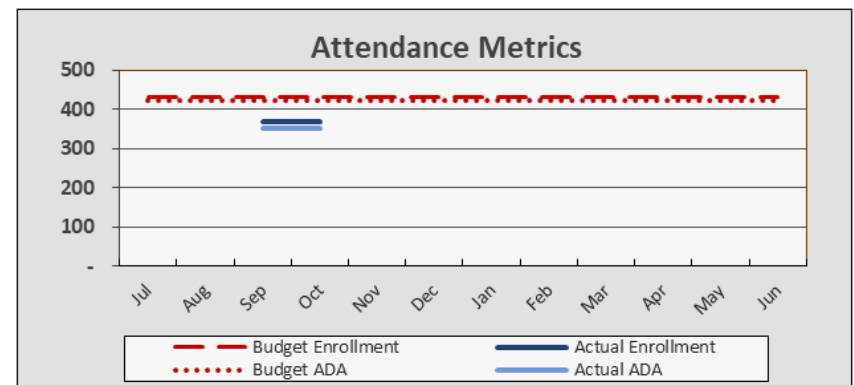
Attendance Data and Metrics



Enrollment and Per Pupil Data

Enrollment & Per Pupil Data			
	<u>Actual</u>	<u>Forecast</u>	<u>Budget</u>
<i>Average Enrollment</i>	368	366	430
<i>ADA</i>	351	359	421
<i>Attendance Rate</i>	95.4%	98.0%	98.0%
<i>Unduplicated %</i>	41.3%	41.3%	40.5%
<i>Revenue per ADA</i>		\$12,441	\$12,219
<i>Expenses per ADA</i>		\$12,968	\$11,452

Attendance Metrics



Forecast enrollment reduced to 366 from 430 enrollment.

Month 1 attendance 351, requiring 359+ (98%) ADA going forward to achieve 358.68 ADA.

LCFF is calculated at \$9,923 per ADA.

Revenue

- September Updates

- Reduced enrollment forecast cuts (\$609K) from revenue.
- \$78K grants recognized during 2020/21, reducing 2021/22 forecast.

	2020/21	2021/22	2022/23	2023/24
Expanded Learning Opportunities Grant	\$ 21,307	\$ 258,127	\$ -	\$ -
ESSER II	56,685	92,406	-	-
ESSER III	-	-	166,991	166,991
One-Time Funding plan	\$ 77,992	\$ 350,534	\$ 166,991	\$ 166,991

Revenue

	Year-to-Date		
	Actual	Budget	Fav/(Unf)
State Aid-Rev Limit	\$ 763,095	\$ 462,812	\$ 300,283
Federal Revenue	-	92,265	(92,265)
Other State Revenue	51,823	162,574	(110,751)
Other Local Revenue	662	1,000	(338)
Total Revenue	\$ 815,580	\$ 718,652	\$ 96,927

	Annual/Full Year		
	Forecast	Budget	Fav/(Unf)
State Aid-Rev Limit	\$ 3,559,207	\$ 4,196,248	\$ (637,041)
Federal Revenue	354,810	274,312	80,498
Other State Revenue	544,809	674,645	(129,836)
Other Local Revenue	3,662	4,000	(338)
Total Revenue	\$ 4,462,487	\$ 5,149,205	\$ (686,718)



Expenses

- **September Updates**
 - **Expenses decrease:**
 - **Salaries – Reduced enrollment and staff.**
 - **Supplies – Reduced enrollment, \$78K grant expenses during 2020/21.**
 - **Operations – increased insurance cost.**

Expenses	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Certificated Salaries	\$ 383,386	\$ 406,539	\$ 23,153	\$ 2,089,989	\$ 2,162,335	\$ 72,346
Classified Salaries	81,512	81,563	51	371,694	371,745	51
Benefits	181,974	184,295	2,320	857,503	849,801	(7,702)
Books and Supplies	120,715	77,025	(43,690)	308,785	450,308	141,523
Subagreement Services	6,686	49,947	43,261	210,864	216,163	5,299
Operations	24,949	26,652	1,703	140,154	106,609	(33,545)
Facilities	100,074	83,407	(16,667)	344,027	333,629	(10,398)
Professional Services	38,171	70,475	32,304	304,996	311,971	6,976
Depreciation	6,094	5,800	(294)	23,492	23,198	(294)
Total Expenses	\$ 943,560	\$ 985,703	\$ 42,144	\$ 4,651,504	\$ 4,825,760	\$ 174,256

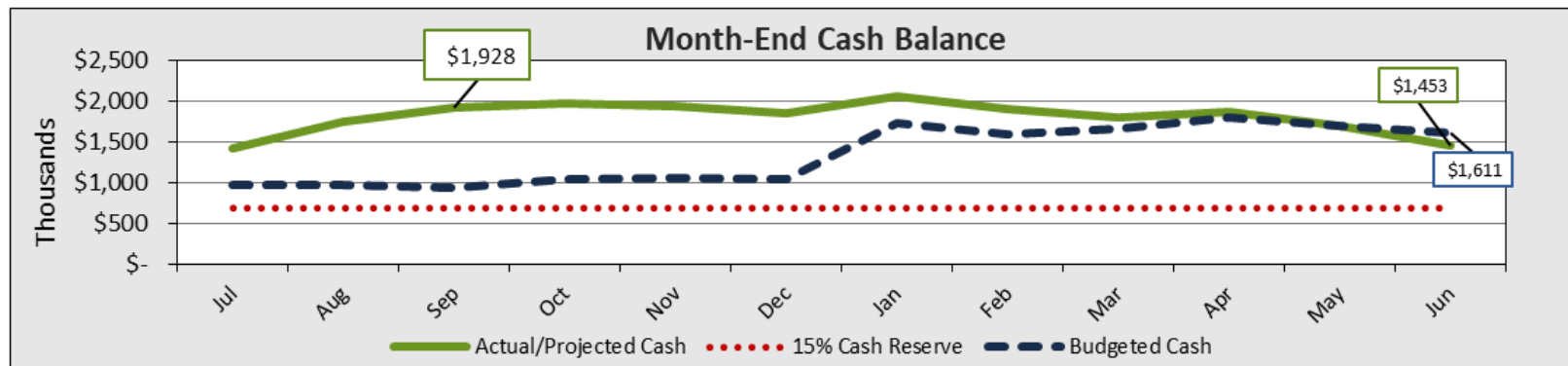
Surplus / (Deficit) & Fund Balance

- Forecast current year deficit -4%.
- Fund balance is forecast **\$1.85 million**, 40%, maintaining balance above recommended 17% reserve.

	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Total Surplus(Deficit)	\$ (127,980)	\$ (267,051)	\$ 139,071	\$ (189,017)	\$ 323,445	\$ (512,462)
Beginning Fund Balance	<u>2,042,729</u>	<u>2,042,729</u>		<u>2,042,729</u>	<u>2,042,729</u>	
Ending Fund Balance	<u>\$ 1,914,749</u>	<u>\$ 1,775,679</u>		<u>\$ 1,853,712</u>	<u>\$ 2,366,174</u>	
<i>As a % of Annual Expenses</i>	41.2%	36.8%		39.9%	49.0%	

Cash Balance

- Current cash \$1.93 million, 41% of expenses.
- Cash surplus is forecast to remain steady throughout the year.



Compliance Deadlines (next 60 days)



Area	Due Date	Description	Completed By	Board Must Approve	Signature Required	Additional Information
DATA TEAM	Oct-06	California Basic Educational Data System (CBEDS) Information Day - The first Wed in Oct is CBEDS Information Day, used to collect information on student and staff demographics. Schools must complete the School Information Form (SIF). The SIF is used to report the count of classified staff, kindergarten program type, educational calendars, work visa applications, multilingual instructional programs, and languages of instruction. Data is due to CDE on October 29th .	PCS	No	No	http://www.cde.ca.gov/ds/dc/cb/
FINANCE	Oct-06	Federal Stimulus Reporting - Local educational agencies (LEAs) are required to report to the California Department of Education (CDE) on funds received through the CARES Act, the CRRSA Act, and the ARP, including ESSER I, GEER I, ESSER II and ESSER III. Reporting for the preceding quarter (July 1 - Sep 30) are due October 6th. Additionally, CRF may report corrections for expenditures through May 31, 2021.	Charter Impact	No	No	https://www.cde.ca.gov/fg/cr/reporting.asp
DATA TEAM	Oct-29	CBEDS-ORA - Collection of FTE of classified staff, estimated teacher hires, Kindergarten program types, H-1B work visa application, education calendar, multilingual instructional programs, languages of instruction and district of choice transfer requests and transportation data.	PCS	No	No	https://www.cde.ca.gov/ds/dc/cb/
FINANCE	Oct-29	ESSER III Expenditure Plan - Local educational agencies (LEAs) that receive Elementary and Secondary School Emergency Relief (ESSER) funds under the ARP Act, referred to as ESSER III funds, are required to develop a plan detailing how they will use their ESSER III funds. In the plan, an LEA must explain how it intends to use its ESSER III funds to address the academic impact of lost instructional time as well as respond to the academic, social, emotional, and mental health needs of all students, particularly those students disproportionately impacted by the COVID-19 pandemic. The ESSER III Expenditure Plan must be adopted by the local governing board or body of the LEA at a public meeting on or before October 29, 2021.	PCS with Charter Impact support	Yes	No	https://www.cde.ca.gov/cr/arpact.asp
FINANCE	Oct-31	Federal Cash Management - Period 2 - Charter schools that are awarded a grant under any of these programs: Title I, Part A; Title I, Part D, Subpart 2; Title II, Part A; Title III LEP; and Title III Immigrant programs must submit the CMDC report for a particular quarter in order to receive an apportionment for that quarter; CDE will apportion funds to LEAs whose cash balance is below a certain threshold.	Charter Impact	No	No	http://www.cde.ca.gov/fg/aa/cm/
FINANCE	Nov-01	Low Performing Student Block Grant Report #2 - LEAs that have accepted LPSBG funds are required to report to the State Superintendent regarding the implementation of the plan, the strategies used, and whether those strategies increased the academic performance of the pupils identified, pursuant to EC Section 41570(d).	PCS with Charter Impact support	No	Yes	https://www.cde.ca.gov/fg/aa/ca/lpsbgprinfo.asp#reportingreq
DATA TEAM	Nov-01	Kindergarten Immunization Assessment - To review and submit required vaccine doses and report on permanent medical exemptions.	PCS	No	No	https://www.shotsforschool.org/reporting/kindergarten/#
FINANCE	Nov-15	Review and/or Update Non-Profit IRS Form 990 Policies - The IRS Form 990 is the annual information return filed by most non-profit charter schools. The IRS Form 990 includes a Governance, Management and Disclosure section. Charter Schools are required to disclose the following policies: Conflict of Interest Policy, Whistleblower Policy, Document Retention and Destruction Policy, Expense Reimbursement Policy, Gift Receiving Policy, and Compensation Approval Policy. A Form 990 must be filed by the 15th day of the 5th month after the close of the NPO's fiscal year. Most schools extend this deadline to the following May 15th.	PCS	Yes	No	http://www.publiccounsel.org/useful_materials?id=0025
FINANCE	Set by Authorizer (by Dec 15)	1st Interim Financial Report - Local educational agencies (LEAs) are required to file two reports during a fiscal year (interim reports) on the status of the LEA's financial health. The first interim report for the period ending October 31 is due by the date set by the charter authorizer (no later than December 15th).	Charter Impact	Yes	Yes	https://www.cde.ca.gov/fg/fi/ir/interimstatus.asp

Appendices

As of September 30, 2021

- Cash Flow – Monthly and Annual Forecast
- Statement of Financial Position (Balance Sheet)
- Statement of Cash Flows
- Detailed Month and YTD Budget vs. Actual
- Accounts Payable Aging
- Check Register

Pathways Charter School

Financial Package
September 30, 2021

Presented by:



PATHWAYS CHARTER SCHOOL

Monthly Cash Flow/Forecast FY21-22

Revised 10/12/21

ADA = 358.68



	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
Revenues															ADA = 421.40	
State Aid - Revenue Limit																
8011 LCFF State Aid	86,875	86,875	156,375	156,375	156,375	156,375	156,375	101,090	101,090	101,090	101,090	-	101,090	1,461,076	1,841,794	(380,718)
8012 Education Protection Account	-	-	129,470	-	-	-	129,470	-	-	215,274	-	158,071	-	632,285	632,285	-
8019 State Aid - Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8096 In Lieu of Property Taxes	-	101,167	202,333	129,031	129,031	129,031	129,031	129,031	172,397	86,198	86,198	86,198	86,198	1,465,846	1,722,169	(256,323)
	86,875	188,042	488,178	285,406	285,406	285,406	414,876	230,121	273,487	402,562	187,289	244,270	187,289	3,559,207	4,196,248	(637,041)
Federal Revenue																
8181 Special Education - Entitlement	-	-	-	-	-	-	-	-	-	-	-	-	69,943	69,943	82,173	(12,230)
8290 Title I, Part A - Basic Low Income	-	-	-	14,711	-	-	14,711	-	-	14,711	-	-	14,711	58,842	46,000	12,842
8291 Title II, Part A - Teacher Quality	-	-	-	2,512	-	-	2,512	-	-	2,512	-	-	2,512	10,046	-	10,046
8296 Other Federal Revenue	-	-	-	107,990	-	-	107,990	-	-	-	-	-	-	215,979	146,139	69,840
	-	-	-	125,212	-	-	125,212	-	-	17,222	-	-	87,165	354,810	274,312	80,498
Other State Revenue																
8311 State Special Education	13,233	13,233	23,819	23,819	23,819	23,819	23,819	23,819	23,819	23,819	23,819	-	23,819	264,656	246,384	18,272
8550 Mandated Cost	-	-	-	-	-	12,281	-	-	-	-	-	-	-	12,281	12,032	249
8560 State Lottery	-	-	-	-	-	-	22,496	-	-	22,496	-	-	36,788	81,779	87,230	(5,451)
8598 Prior Year Revenue	1,531	-	7	-	-	-	-	-	-	-	-	-	-	1,538	-	1,538
8599 Other State Revenue	-	-	-	92,277	-	-	92,277	-	-	-	-	-	-	184,554	328,999	(144,445)
	14,764	13,233	23,826	116,096	23,819	36,100	138,592	23,819	23,819	46,315	23,819	-	60,607	544,809	674,645	(129,836)
Other Local Revenue																
8660 Interest Revenue	142	177	86	333	333	333	333	333	333	333	333	333	-	3,404	4,000	(596)
8689 Other Fees and Contracts	-	-	257	-	-	-	-	-	-	-	-	-	-	257	-	257
	142	177	343	333	333	333	333	333	333	333	333	333	-	3,662	4,000	(338)
Total Revenue	101,781	201,452	512,347	527,047	309,558	321,840	679,013	254,274	297,639	466,432	211,441	244,603	335,060	4,462,487	5,149,205	(686,718)
Expenses																
Certificated Salaries																
1100 Teachers' Salaries	-	110,364	124,170	113,528	113,528	113,528	113,528	113,528	113,528	113,528	113,528	113,528	-	1,256,285	1,315,348	59,063
1170 Teachers' Substitute Hours	-	-	-	1,591	1,591	1,591	1,591	1,591	1,591	1,591	1,591	1,591	-	14,318	17,500	3,182
1175 Teachers' Extra Duty/Stipends	5,914	2,597	2,454	4,455	4,455	4,455	4,455	4,455	4,455	4,455	4,455	4,455	-	51,057	49,000	(2,057)
1200 Pupil Support Salaries	-	21,336	23,947	28,355	28,355	28,355	28,355	28,355	28,355	28,355	28,355	28,355	-	300,475	311,900	11,426
1300 Administrators' Salaries	9,754	40,887	41,962	41,695	41,695	41,695	41,695	41,695	41,695	41,695	41,695	41,695	-	467,855	468,586	732
	15,668	175,184	192,534	189,623	189,623	189,623	189,623	189,623	189,623	189,623	189,623	189,623	-	2,089,989	2,162,335	72,346
Classified Salaries																
2400 Clerical and Office Staff Salaries	16,965	22,912	41,635	32,242	32,242	32,242	32,242	32,242	32,242	32,242	32,242	32,242	-	371,694	371,745	51
	16,965	22,912	41,635	32,242	32,242	32,242	32,242	32,242	32,242	32,242	32,242	32,242	-	371,694	371,745	51
Benefits																
3101 STRS	2,651	27,435	28,124	29,728	29,728	29,728	29,728	29,728	29,728	29,728	29,728	29,728	-	325,763	320,889	(4,874)
3202 PERS	3,887	7,983	13,579	10,099	10,099	10,099	10,099	10,099	10,099	10,099	10,099	10,099	-	116,335	116,925	590
3301 OASDI	1,017	2,107	3,763	2,733	2,733	2,733	2,733	2,733	2,733	2,733	2,733	2,733	-	31,483	31,505	22
3311 Medicare	461	2,689	3,210	3,225	3,225	3,225	3,225	3,225	3,225	3,225	3,225	3,225	-	35,382	36,744	1,363
3401 Health and Welfare	33,669	21,016	28,299	25,575	25,575	25,575	25,575	25,575	25,575	25,575	25,575	25,575	-	313,159	316,800	3,641
3501 State Unemployment	(1,743)	927	1,107	781	781	781	3,906	3,125	1,563	781	781	781	-	13,572	1,598	(11,975)
3601 Workers' Compensation	1,906	1,906	(2,018)	2,224	2,224	2,224	2,224	2,224	2,224	2,224	2,224	2,224	-	21,809	25,341	3,531
	41,848	64,062	76,064	74,364	74,364	74,364	77,489	76,708	75,146	74,364	74,364	74,364	-	857,503	849,801	(7,702)

PATHWAYS CHARTER SCHOOL

Monthly Cash Flow/Forecast FY21-22

Revised 10/12/21

ADA = 358.68



	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
Books and Supplies																
4100 Textbooks and Core Materials	-	(961)	-	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	-	10,000	10,000	-
4302 School Supplies	538	974	22,366	8,937	8,937	8,937	8,937	8,937	8,937	8,937	8,937	8,937	-	104,310	122,550	18,240
4305 Software	5,197	15,742	8,629	6,472	6,472	6,472	6,472	6,472	6,472	6,472	6,472	6,472	-	87,819	87,819	-
4310 Office Expense	229	2,396	3,211	2,018	2,018	2,018	2,018	2,018	2,018	2,018	2,018	2,018	-	24,000	34,000	10,000
4311 Business Meals	-	-	769	192	192	192	192	192	192	192	192	192	-	2,500	2,500	-
4400 Noncapitalized Equipment	34,834	19,494	6,485	1,394	1,394	1,394	1,394	1,394	1,394	1,394	1,394	1,394	-	73,356	186,639	113,283
4700 Food Services	-	406	406	665	665	665	665	665	665	665	665	665	-	6,800	6,800	-
	40,798	38,050	41,866	20,897	20,897	20,897	20,897	20,897	20,897	20,897	20,897	20,897	-	308,785	450,308	141,523
Subagreement Services																
5102 Special Education	-	-	3,651	19,372	19,372	19,372	19,372	19,372	19,372	19,372	19,372	19,372	-	178,000	178,000	-
5105 Security	94	581	94	199	199	199	199	199	199	199	199	199	-	2,559	2,559	-
5106 Other Educational Consultants	630	614	1,022	3,115	3,115	3,115	3,115	3,115	3,115	3,115	3,115	3,115	-	30,305	35,604	5,299
	724	1,195	4,767	22,687	22,687	22,687	22,687	22,687	22,687	22,687	22,687	22,687	-	210,864	216,163	5,299
Operations and Housekeeping																
5201 Auto and Travel	-	24	87	988	988	988	988	988	988	988	988	988	-	9,000	9,000	-
5300 Dues & Memberships	1,154	994	846	658	658	658	658	658	658	658	658	658	-	8,917	8,917	-
5400 Insurance	4,137	4,137	4,137	4,137	4,137	4,137	4,137	4,137	4,137	4,137	4,137	4,137	-	49,645	30,000	(19,645)
5501 Utilities	621	1,459	2,021	2,322	2,322	2,322	2,322	2,322	2,322	2,322	2,322	2,322	-	25,000	25,000	-
5502 Janitorial Services	200	2,522	475	2,945	2,945	2,945	2,945	2,945	2,945	2,945	2,945	2,945	-	29,700	15,800	(13,900)
5900 Communications	76	1,355	447	1,357	1,357	1,357	1,357	1,357	1,357	1,357	1,357	1,357	-	14,092	14,092	-
5901 Postage and Shipping	-	64	192	394	394	394	394	394	394	394	394	394	-	3,800	3,800	-
	6,188	10,556	8,205	12,801	12,801	12,801	12,801	12,801	12,801	12,801	12,801	12,801	-	140,154	106,609	(33,545)
Facilities, Repairs and Other Leases																
5601 Rent	19,465	23,965	23,965	24,116	24,116	24,116	24,116	24,116	24,116	24,116	24,116	24,116	-	284,444	305,398	20,954
5602 Additional Rent	213	213	213	371	371	371	371	371	371	371	371	371	-	3,975	4,447	472
5603 Equipment Leases	1,374	817	817	1,149	1,149	1,149	1,149	1,149	1,149	1,149	1,149	1,149	-	13,346	13,785	438
5610 Repairs and Maintenance	-	18,299	10,732	1,470	1,470	1,470	1,470	1,470	1,470	1,470	1,470	1,470	-	42,262	10,000	(32,262)
	21,053	43,294	35,727	27,106	27,106	27,106	27,106	27,106	27,106	27,106	27,106	27,106	-	344,027	333,629	(10,398)
Professional/Consulting Services																
5802 Audit & Taxes	-	-	-	3,933	3,933	3,933	-	-	-	-	-	-	-	11,800	11,800	-
5803 Legal	-	1,407	695	1,144	1,144	1,144	1,144	1,144	1,144	1,144	1,144	1,144	-	12,400	12,400	-
5804 Professional Development	-	190	250	1,062	1,062	1,062	1,062	1,062	1,062	1,062	1,062	1,062	-	10,000	10,000	-
5805 General Consulting	-	5,200	6,369	16,903	16,903	16,903	16,903	16,903	16,903	16,903	16,903	16,903	-	163,700	158,500	(5,200)
5806 Special Activities/Field Trips	-	-	-	356	356	356	356	356	356	356	356	356	-	3,200	3,200	-
5807 Bank Charges	30	30	57	92	92	92	92	92	92	92	92	92	-	942	1,100	158
5809 Other taxes and fees	94	185	-	31	31	31	31	31	31	31	31	31	-	560	560	-
5810 Payroll Service Fee	20	475	466	593	593	593	593	593	593	593	593	593	-	6,300	6,300	-
5811 Management Fee	7,509	7,509	7,509	6,508	6,508	6,508	6,508	5,907	5,907	5,907	5,907	5,907	-	78,094	90,111	12,018
5813 County Fees	-	-	-	-	-	-	-	-	-	-	-	16,800	-	16,800	16,800	-
5815 Public Relations/Recruitment	-	175	-	114	114	114	114	114	114	114	114	114	-	1,200	1,200	-
	7,653	15,171	15,347	30,737	30,737	30,737	26,803	26,202	26,202	26,202	26,202	43,002	-	304,996	311,971	6,976
Depreciation																
6900 Depreciation Expense	1,933	1,933	2,227	1,933	1,933	1,933	1,933	1,933	1,933	1,933	1,933	1,933	-	23,492	23,198	(294)
	1,933	1,933	2,227	1,933	1,933	1,933	1,933	1,933	1,933	1,933	1,933	1,933	-	23,492	23,198	(294)
Total Expenses	152,830	372,357	418,373	412,389	412,389	412,389	411,580	410,198	408,636	407,855	407,855	424,655	-	4,651,504	4,825,760	174,256
Monthly Surplus (Deficit)	(51,049)	(170,905)	93,974	114,658	(102,830)	(90,549)	267,432	(155,925)	(110,996)	58,578	(196,414)	(180,052)	335,060	(189,017)	323,445	(512,462)

PATHWAYS CHARTER SCHOOL

Monthly Cash Flow/Forecast FY21-22

Revised 10/12/21

ADA = 358.68



	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
Cash Flow Adjustments																
Monthly Surplus (Deficit)	(51,049)	(170,905)	93,974	114,658	(102,830)	(90,549)	267,432	(155,925)	(110,996)	58,578	(196,414)	(180,052)	335,060	(189,017)		
Cash flows from operating activities																
Depreciation/Amortization	1,933	1,933	2,227	1,933	1,933	1,933	1,933	1,933	1,933	1,933	1,933	1,933	-	23,492		
Public Funding Receivables	281,349	447,030	60,040	27,274	51,844	-	-	-	-	-	-	76,559	(335,060)	609,036		
Grants and Contributions Rec.	(94)	-	-	-	-	-	-	-	-	-	-	-	-	(94)		
Prepaid Expenses	(25,006)	5,539	(4,151)	1,660	1,660	1,660	1,660	1,660	1,660	1,660	7,703	7,703	-	3,407		
Accounts Payable	(103,733)	-	-	-	-	-	-	-	-	-	-	-	-	(103,733)		
Accrued Expenses	(14,233)	31,633	24,652	(10,369)	7,707	7,707	7,707	7,707	7,707	7,707	7,707	(157,538)	-	(71,906)		
Deferred Revenue	-	16,385	-	(81,597)	-	-	(83,712)	-	-	-	-	-	-	(148,923)		
Cash flows from investing activities																
Purchases of Prop. And Equip.	-	-	(10,000)	-	-	-	-	-	-	-	-	-	-	(10,000)		
Total Change in Cash	89,167	331,614	166,742	53,560	(39,686)	(79,249)	195,021	(144,625)	(99,696)	69,878	(179,071)	(251,394)				
Cash, Beginning of Month	1,340,618	1,429,785	1,761,399	1,928,141	1,981,701	1,942,015	1,862,766	2,057,787	1,913,163	1,813,466	1,883,344	1,704,273				
Cash, End of Month	1,429,785	1,761,399	1,928,141	1,981,701	1,942,015	1,862,766	2,057,787	1,913,163	1,813,466	1,883,344	1,704,273	1,452,879				

Pathways Charter School
Statement of Financial Position

September 30, 2021

	Current Balance	Beginning Year Balance	YTD Change	YTD % Change
Assets				
Current Assets				
Cash & Cash Equivalents	\$ 1,928,141	\$ 1,340,618	\$ 587,523	44%
Accounts Receivable	265	171	94	55%
Public Funding Receivables	155,677	944,096	(788,419)	-84%
Prepaid Expenses	93,605	69,986	23,619	34%
Total Current Assets	2,177,688	2,354,871	(177,183)	-8%
Long-Term Assets				
Property & Equipment, Net	31,005	27,099	3,906	14%
Deposits	4,500	4,500	-	0%
Total Long Term Assets	35,505	31,599	3,906	12%
Total Assets	\$ 2,213,193	\$ 2,386,470	\$ (173,277)	-7%
Liabilities				
Current Liabilities				
Accounts Payable	\$ -	\$ 103,733	\$ (103,733)	-100%
Accrued Liabilities	118,866	76,814	42,052	55%
Deferred Revenue	179,578	163,193	16,385	10%
Total Current Liabilities	298,444	343,741	(45,297)	-13%
Total Liabilities	298,444	343,741	(45,297)	-13%
Total Net Assets	1,914,749	2,042,729	(127,980)	-6%
Total Liabilities and Net Assets	\$ 2,213,193	\$ 2,386,470	\$ (173,277)	-7%

Pathways Charter School

Statement of Cash Flows

For the period ended September 30, 2021

	Month Ended 09/30/21	YTD Ended 09/30/21
Cash Flows from Operating Activities		
Change in Net Assets	\$ 93,974	\$ (127,980)
Adjustments to reconcile change in net assets to net cash flows from operating activities:		
Depreciation	2,227	6,094
Decrease/(Increase) in Operating Assets:		
Public Funding Receivables	60,040	788,419
Grants, Contributions & Pledges Receivable	-	(94)
Prepaid Expenses	(4,151)	(23,619)
(Decrease)/Increase in Operating Liabilities:		
Accounts Payable	-	(103,733)
Accrued Expenses	24,652	42,052
Deferred Revenue	-	16,385
Total Cash Flows from Operating Activities	176,742	597,523
Cash Flows from Investing Activities		
Purchase of Property & Equipment	(10,000)	(10,000)
Total Cash Flows from Investing Activities	(10,000)	(10,000)
Change in Cash & Cash Equivalents	166,742	587,523
Cash & Cash Equivalents, Beginning of Period	1,761,399	1,340,618
Cash and Cash Equivalents, End of Period	\$ 1,928,141	\$ 1,928,141

Pathways Charter School

Budget vs Actual

For the period ended September 30, 2021

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Revenues							
State Aid - Revenue Limit							
LCFF State Aid	\$ 156,375	\$ 86,246	\$ 70,129	\$ 330,125	\$ 172,492	\$ 157,633	\$ 1,841,794
Education Protection Account	129,470	-	129,470	129,470	-	129,470	632,285
In Lieu of Property Taxes	202,333	193,547	8,786	303,500	290,320	13,180	1,722,169
Total State Aid - Revenue Limit	488,178	279,793	208,385	763,095	462,812	300,283	4,196,248
Federal Revenue							
Special Education - Entitlement	-	3,848	(3,848)	-	7,696	(7,696)	82,173
Title I, Part A - Basic Low Income	-	11,500	(11,500)	-	11,500	(11,500)	46,000
Other Federal Revenue	-	-	-	-	73,070	(73,070)	146,139
Total Federal Revenue	-	15,348	(15,348)	-	92,265	(92,265)	274,312
Other State Revenue							
State Special Education	23,819	11,537	12,282	50,285	23,075	27,210	246,384
Mandated Cost	-	-	-	-	-	-	12,032
State Lottery	-	-	-	-	-	-	87,230
Prior Year Revenue	7	-	7	1,538	-	1,538	-
Other State Revenue	-	-	-	-	139,500	(139,500)	328,999
Total Other State Revenue	23,826	11,537	12,289	51,823	162,574	(110,751)	674,645
Other Local Revenue							4,000
Interest Revenue	86	333	(248)	404	1,000	(596)	4,000
Other Fees and Contracts	257	-	257	257	-	257	-
Total Other Local Revenue	343	333	10	662	1,000	(338)	4,000
Total Revenues	\$ 512,347	\$ 307,012	\$ 205,335	\$ 815,580	\$ 718,652	\$ 96,927	\$ 5,149,205
Expenses							
Certificated Salaries							
Teachers' Salaries	\$ 124,170	\$ 119,577	\$ (4,593)	\$ 234,533	\$ 239,154	\$ 4,621	\$ 1,315,348
Teachers' Substitute Hours	-	1,591	1,591	-	3,182	3,182	17,500
Teachers' Extra Duty/Stipends	2,454	4,455	2,000	10,966	8,909	(2,057)	49,000
Pupil Support Salaries	23,947	27,771	3,824	45,283	61,959	16,676	311,900
Administrators' Salaries	41,962	41,695	(268)	92,604	93,335	732	468,586
Total Certificated Salaries	192,534	195,088	2,554	383,386	406,539	23,153	2,162,335
Classified Salaries							
Support Salaries	-	-	-	-	-	-	-
Clerical and Office Staff Salaries	41,635	32,242	(9,393)	81,512	81,563	51	371,745
Total Classified Salaries	41,635	32,242	(9,393)	81,512	81,563	51	371,745
Benefits							
State Teachers' Retirement System, certificated position	28,124	28,951	827	58,210	60,330	2,120	320,889
Public Employees' Retirement System, classified position	13,579	10,141	(3,438)	25,448	25,654	206	116,925
OASDI/Medicare/Alternative, certificated positions	3,763	2,733	(1,030)	6,887	6,912	25	31,505
Medicare/Alternative, certificated positions	3,210	3,296	86	6,359	7,077	718	36,744
Health and Welfare Benefits, certificated positions	28,299	26,400	(1,899)	82,984	79,200	(3,784)	316,800
State Unemployment Insurance, certificated positions	1,107	80	(1,027)	291	240	(52)	1,598
Workers' Compensation Insurance, certificated position	(2,018)	2,273	4,291	1,794	4,881	3,087	25,341
Total Benefits	76,064	73,874	(2,190)	181,974	184,295	2,320	849,801
Books & Supplies							
Textbooks and Core Materials	-	833	833	(961)	2,500	3,461	10,000
School Supplies	22,366	15,449	(6,917)	23,878	16,546	(7,332)	122,550
Software	8,629	7,318	(1,311)	29,569	21,955	(7,614)	87,819
Office Expense	3,211	2,833	(378)	5,836	8,500	2,664	34,000
Business Meals	769	208	(561)	769	625	(144)	2,500
Noncapitalized Equipment	6,485	23,528	17,044	60,813	25,199	(35,613)	186,639
Food Services	406	567	161	812	1,700	888	6,800
Total Books & Supplies	41,866	50,737	8,871	120,715	77,025	(43,690)	450,308
Subagreement Services							
Special Education	3,651	14,833	11,182	3,651	44,500	40,849	178,000
Security	94	213	119	769	640	(129)	2,559
Other Educational Consultants	1,022	4,488	3,466	2,266	4,807	2,541	35,604
Total Subagreement Services	4,767	19,535	14,768	6,686	49,947	43,261	216,163

Pathways Charter School

Budget vs Actual

For the period ended September 30, 2021

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Operations & Housekeeping							
Auto and Travel	87	750	663	110	2,250	2,140	9,000
Dues & Memberships	846	743	(103)	2,995	2,229	(765)	8,917
Insurance	4,137	2,500	(1,637)	12,411	7,500	(4,911)	30,000
Utilities	2,021	2,083	62	4,102	6,250	2,148	25,000
Janitorial Services	475	1,317	842	3,197	3,950	753	15,800
Communications	447	1,174	727	1,878	3,523	1,645	14,092
Postage and Shipping	192	317	125	256	950	694	3,800
Total Operations & Housekeeping	8,205	8,884	680	24,949	26,652	1,703	106,609
Facilities, Repairs & Other Leases							
Rent	23,965	25,450	1,485	67,396	76,349	8,954	305,398
Additional Rent	213	371	157	639	1,112	472	4,447
Equipment Leases	817	1,149	332	3,008	3,446	438	13,785
Repairs and Maintenance	10,732	833	(9,899)	29,031	2,500	(26,531)	10,000
Total Facilities, Repairs & Other Leases	35,727	27,802	(7,925)	100,074	83,407	(16,667)	333,629
Professional/Consulting Services							
Audit & Taxes	-	-	-	-	-	-	11,800
Legal	695	1,033	338	2,102	3,100	998	12,400
Professional Development	250	833	583	440	2,500	2,060	10,000
General Consulting	6,369	13,208	6,839	11,569	39,625	28,056	158,500
Special Activities/Field Trips	-	403	403	-	432	432	3,200
Bank Charges	57	92	35	117	275	158	1,100
Other Taxes and Fees	-	47	47	279	140	(139)	560
Payroll Service Fee	466	525	59	961	1,575	614	6,300
Management Fee	7,509	7,509	0	22,527	22,528	1	90,111
County Fees	-	-	-	-	-	-	16,800
Public Relations/Recruitment	-	100	100	175	300	125	1,200
Total Professional/Consulting Services	15,347	23,751	8,404	38,171	70,475	32,304	311,971
Depreciation							
Depreciation Expense	2,227	1,933	(294)	6,094	5,800	(294)	23,198
Total Depreciation	2,227	1,933	(294)	6,094	5,800	(294)	23,198
Interest Expense	-	-	-	-	-	-	-
Total Expenses	\$ 418,373	\$ 433,848	\$ 15,475	\$ 943,560	\$ 985,703	\$ 42,144	\$ 4,825,760
Change in Net Assets	93,974	(126,837)	220,811	(127,980)	(267,051)	139,071	323,445
Net Assets, Beginning of Period	1,820,775			2,042,729			
Net Assets, End of Period	\$ 1,914,749			\$ 1,914,749			

Pathways Charter School

Accounts Payable Aging

September 30, 2021

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
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Total Outstanding Invoices \$ _____ - \$ _____ - \$ _____ - \$ _____ - \$ _____ - \$ _____ -

Pathways Charter School

Check Register

For the period ended September 30, 2021

Check Number	Vendor Name	Check Date	Check Amount
13522	Alhambra	9/3/2021	163.56
13523	AppsEvents s.r.o	9/3/2021	2,000.00
13524	BackRoad Hauling	9/3/2021	475.00
13525	Brenda Peterson	9/3/2021	87.20
13526	Document Tracking Services	9/3/2021	395.00
13527	Houghton Mifflin Harcourt Publishing Co.	9/3/2021	268.84
13528	Inland Leasing	9/3/2021	405.85
13529	Kaiser Foundation Health Plan	9/3/2021	24,631.24
13530	Office Depot	9/3/2021	313.39
13531	PG&E	9/3/2021	26.28
13532	Rainbow Resource Center, Inc.	9/3/2021	227.15
13533	Scholastic Inc	9/3/2021	299.00
13534	School Pathways, LLC	9/3/2021	525.00
13535	Sonoma County Office of Education	9/3/2021	170.00
13536	Sylvan Learning of Santa Rosa	9/3/2021	614.00
13537	UHS Premium Billing	9/3/2021	4,157.56
13538	Vision Service Plan - (CA)	9/3/2021	374.06
13539	SCOE	9/9/2021	44,389.18
13540	SCOE	9/9/2021	13,357.52
13541	All About Learning Press, Inc.	9/10/2021	69.85
13542	Allied Administrators for Delta Dental	9/10/2021	3,469.93
13543	CharterSafe	9/10/2021	6,043.00
13544	Copperfield's Books	9/10/2021	28.77
13545	First Choice Coffee Services	9/10/2021	106.00
13546	Jesus Garcia	9/10/2021	1,370.00
13547	Office Depot	9/10/2021	141.47
13548	Rainbow Resource Center, Inc.	9/10/2021	712.57
13549	Singapore Math Inc.	9/10/2021	463.51
13550	RHA Builders inc.	9/13/2021	5,578.74
13551	150-170 Professional Center Drive, LLC	9/17/2021	10,000.00
13552	Aflac	9/17/2021	326.16
13553	All About Learning Press, Inc.	9/17/2021	823.25
13554	Becoming Independent	9/17/2021	35.00
13555	Downing Heating & Air Conditioning, Inc.	9/17/2021	7,962.00
13556	Houghton Mifflin Harcourt Publishing Co.	9/17/2021	689.86
13557	Intrinsic Environment, Health, and Safety	9/17/2021	6,369.10
13558	Law Office of Young, Minney & Corr, LLP	9/17/2021	695.40
13559	Learning without Tears	9/17/2021	236.13
13560	McGraw-Hill School Education Holdings, LLC	9/17/2021	50.10
13561	Oak Meadow, Inc.	9/17/2021	274.03
13562	Office Depot	9/17/2021	174.04
13563	PG&E	9/17/2021	45.74
13564	PG&E	9/17/2021	986.10

Pathways Charter School

Check Register

For the period ended September 30, 2021

Check Number	Vendor Name	Check Date	Check Amount
13565	PG&E	9/17/2021	134.38
13566	PG&E	9/17/2021	91.26
13567	Prestwick House	9/17/2021	28.31
13568	Rainbow Resource Center, Inc.	9/17/2021	689.93
13569	Singapore Math Inc.	9/17/2021	199.26
13570	Sonic	9/17/2021	56.47
13571	Teachers' Curriculum Institute (TCI)	9/17/2021	17.63
13572	WageWorks, Inc.	9/17/2021	34.56
13573	Acorn Naturalist	9/23/2021	76.59
13574	Amado Sierra	9/23/2021	1,400.00
13575	AT&T	9/23/2021	24.03
13576	AT&T	9/23/2021	20.49
13577	Cengage Learning	9/23/2021	600.83
13578	CharterSafe	9/23/2021	6,043.00
13579	Houghton Mifflin Harcourt Publishing Co.	9/23/2021	834.22
13580	Lakeshore Equipment Company	9/23/2021	29.55
13581	Learning without Tears	9/23/2021	223.61
13582	Math-U-See Inc.	9/23/2021	118.62
13583	Mystery Science Inc	9/23/2021	138.00
13584	Oak Meadow, Inc.	9/23/2021	327.40
13585	Office Depot	9/23/2021	697.10
13586	Pandia Press	9/23/2021	86.98
13587	Pitney Bowes Inc.	9/23/2021	127.53
13588	PresenceLearning, Inc.	9/23/2021	3,651.05
13589	PSS Waldorf Supplies, LLC	9/23/2021	96.80
13590	Rainbow Resource Center, Inc.	9/23/2021	1,789.10
13591	Royal Fireworks Press	9/23/2021	37.00
13592	SHI International Corp	9/23/2021	950.00
13593	Studies Weekly	9/23/2021	259.67
13594	Sylvan Learning of Santa Rosa	9/23/2021	408.00
13595	Teachers' Curriculum Institute (TCI)	9/23/2021	88.67
13596	U.S. Bank	9/23/2021	8,335.33
13597	UHS Premium Billing	9/23/2021	4,157.56
13598	Zaner-Bloser	9/23/2021	30.68
13599	Department of Justice	9/23/2021	1,707.60
13600	PenServ Plan Services, Inc.	9/23/2021	100.00
13601	Reliastar Life Insurance Company	9/23/2021	400.00
13602	Voya CALSTRS Plan Admin	9/23/2021	3,550.00
13603	150-170 Professional Center Drive, LLC	9/28/2021	15,181.55
13604	Georgia Street Plaza	9/28/2021	5,515.65
13605	La Plaza Offices, LLC	9/28/2021	3,481.21
13606	All About Learning Press, Inc.	9/29/2021	119.65
13607	Canon Financial Services, Inc	9/29/2021	816.78
13608	Cengage Learning	9/29/2021	1,275.60

Pathways Charter School

Check Register

For the period ended September 30, 2021

Check Number	Vendor Name	Check Date	Check Amount
13609	Evan-Moor	9/29/2021	172.61
13610	Follett School Solutions, Inc.	9/29/2021	118.80
13612	Houghton Mifflin Harcourt Publishing Co.	9/29/2021	2,565.83
13613	Institute for Excellence in Writing	9/29/2021	98.07
13614	Learning Ally, Inc.	9/29/2021	1,279.20
13615	Moving Beyond the Page	9/29/2021	357.58
13616	Mystery Science Inc	9/29/2021	69.00
13617	Oak Meadow, Inc.	9/29/2021	751.95
13618	Office Depot	9/29/2021	82.68
13619	OnSite Waste Technologies	9/29/2021	486.67
13621	Rainbow Resource Center, Inc.	9/29/2021	3,607.32
13622	Rosetta Stone Ltd.	9/29/2021	2,640.00
13623	Savvas Learning Company LLC	9/29/2021	101.73
13624	Singapore Math Inc.	9/29/2021	1,752.88
13625	Studies Weekly	9/29/2021	195.31
13626	Warren Security Systems, Inc.	9/29/2021	94.00
13627	William H. Sadlier, Inc.	9/29/2021	499.53
PCS210903-01	Alyssa Payne	9/3/2021	40.66
PCS210903-02	April Pirenian	9/3/2021	57.42
PCS210903-03	Charter Impact Inc.	9/3/2021	7,509.00
PCS210903-04	Charter Impact Inc.	9/3/2021	466.30
PCS210910-01	Julie Carter	9/10/2021	21.70
PCS210917-01	Alicia Sardoch	9/17/2021	100.00
PCS210917-02	Charter Impact Inc.	9/17/2021	2,296.00
PCS210917-03	PRIME65	9/17/2021	347.58
PCS210923	Charter Impact Inc.	9/23/2021	64.45
PCS210924	Jenny Feige	9/23/2021	41.30
PCS210925	Sara Jordan	9/23/2021	168.43
PCS210929-01	KiwiCo, Inc	9/29/2021	59.50
PCS210929-02	KiwiCo, Inc	9/29/2021	145.91
PCS210929-03	KiwiCo, Inc	9/29/2021	119.35
PCS210929-04	KiwiCo, Inc	9/29/2021	119.35

Total Disbursements issued in September \$ 229,912.34